

## Basic Financial & Grants Management Terminology

1. What do these acronyms stand for?

CFR –

FFR –

OMB –

2. Name a few instances when you would refer to the OMB Cost Principles.

3. What are allowable costs? What are Indirect Costs?

4. List a few examples of what items/issues are addressed in the AmeriCorps regulations.

5. What is the spending threshold when an organization is required to have an A-133 Audit?